

- HRA Rec.

$$21000 \text{ pm} \times 12\text{m} = \underline{\underline{252000}}$$

- Rent paid - 10% of salary

$$\text{Salary} = \text{Basic } 35000 \text{ pm} \times 12\text{m} = 4,20,000$$

$$\text{Cond. DA } 2000 \times 12\text{m} = \underline{24000}$$

$$\underline{\underline{444000}}$$

Rent paid

$$19000 \text{ pm} \times 12\text{m} = 2,28,000$$

$$2,28,000 - 10\% \text{ of salary}$$

$$2,28,000 - 444000 \times 10\%$$

$$2,28,000 - 44400$$

$$= \boxed{1,83,600} \longrightarrow \underline{\underline{\text{2nd limit.}}}$$

3rd limit \longrightarrow

$$40\% \text{ of salary (Non metro City)}$$

$$444000 \times 40\%$$

$$= \boxed{1,77,600}$$

HRA Recd

$$252000$$

- Rec 252000

- 2nd limit 183600

- 3rd limit 177600

$$\underline{\underline{(177600)}}$$

Taxable

$$\underline{\underline{74400}}$$

Que:- Dewanshi is working in Pune ~~Cond~~
(under Construction Metro work)

Basic salary ₹ 30,000 pm

Cond. DA 25% of Basic

HRA sec. ₹ 30,000 pm

Rent Paid ₹ 26,000 pm

Find taxable HRA for 24-25

(i) HRA Recd 3,60,000
 $30,000 \times 12 \text{ mon}$

(ii) Rent paid - 10% of salary

~~26,000 pm~~ - ~~10% of salary~~
 $45,000 \times 10\%$ (Basic + Cond DA) $\rightarrow (30,000 + 7,500)$
 $= 4,500$ (37,500) $\rightarrow (30,000 \times 25\%)$

$26,000 - 3,750 \text{ pm}$
 $22,250 \times 12 \text{ month}$
 $= \underline{2,67,000}$

(iii) Pune 40% of salary

$45,000 \times 40\% \times 12 \text{ month} = \underline{1,80,000}$

Rec. 360,000
 exemptt (1,80,000)

Taxable 1,80,000

Ques: Sweety joined Dr. PATH Labs Ltd. on 1st Aug 2024 in Chennai.

(Basic) Monthly Salary = ₹ 28000 pm

HRA received = ₹ 23,000 pm

Rent Paid = ₹ 25,000 pm.

Find taxable HRA for PY 24-25.

Aug to Mar = 8 Month.

3 limits → Join 1 Aug.

(i) Actual HRA rec.

$$23000 \times 8 \text{ month} = 184000$$

(ii) Rent paid - 10% of Salary

$$25000 - 10\% \text{ of } (28000) = 177600$$

$$25000 - 2800$$

$$22200 \times 8 \text{ month}$$

(iii) Chennai 50% of salary

$$(50\% \text{ of } 28000)$$

$$14000 \times 8 \text{ month}$$

$$= 112000$$

Rec.	184000
Exempt	(112000)

Taxable HRA	<u>72000</u>
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NOTE :-

(i) HRA is to be Calculated only for the months for which HRA is received.

(ii) It is possible that HRA is sec. but no rent is paid, so for such months, full HRA will be taxable.

(iii) Rent Paid to parents is Considered as Valid Rent & Can be Considered In Calculation.

(iv) If any of the element gets changed in the question, bifurcate the solution accordingly

- Salary Components
 - City
 - HRA sec.
 - Rent Paid.
- Basic
+
DA/Cond DA
+
% Comm on TLo.

Lec 7 13 Feb

Que:- Shivam is working in a Co. in Gondia (M.H) from 1st June 2024

Salary = ₹ 29,000 pm

HRA rec. from Jan 2025 = ₹ 21,000 pm.

DA = ₹ 6,000 pm → 3 month (Jan Feb Mar)

Rent paid = ₹ 22,000 pm × 3 month → 66,000

Find taxable HRA for PY 24-25 & Net Salary as per the old regime. (10 Months)

1st June 2024 to 31 March 2025 (10 month)

Particulars	Amt ₹
• Basic Salary 29000pm × 10 month	2,90,000
• DA 6000 × 10 month	60,000
• HRA (WN1)	28,200
Gross salary	<u>3,78,200</u>
less stand. ded ⁿ sec 16(ia)	(50,000)
Net salary	<u><u>3,28,200</u></u>

• HRA Rec. 21000 × 3 month = 63,000

• Rent paid - 10% of salary
(29000 × 10%)

Basic
+ Cond. DA
+ Comm. X } Not given

22000 - 2900

19100 × 3 months
p.m.

57300

- DA??
↳ Gross sal / Net sal → Consider full DA
- Cond. DA??
↳ HRA / leave encash / Gratuity not covered / VRS / Pension fund.

Note:- If nothing is mentioned about DA, we consider it is full DA & not Cond. DA.

• 40% of salary
 $87000 \times 40\% = 34800$
 (29000 x 3 month)

HRA Rec.	63000	
exempt	(34800)	(Lowest)
Taxable HRA	<u>28200</u>	

Que:- Shalini is working with Maruti Suzuki Ltd.
 @ Monthly salary of ₹24,000.
 She is receiving HRA of ₹17,000 pm
 She was staying with her friends till 30 June 2024
 without paying any rent and from 1st July
 2024 she shifted with her parents & paid
 monthly rent to them @ 20,000 pm.
 DA = 5,000 pm → 30% is Conditional
 TLo for the year 60 lakhs ⇒ % Com 3%.
 Find taxable HRA 24-25 & Net salary old regime.

Particulars	Amt. (₹)
• Basic Salary (24000pm x 12 month)	288000
• DA (5000pm x 12 month)	60000
• Comm. (60L x 3%)	180000
• Taxable HRA (WN1)	60450
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Gross salary	588450
(-) stand. ded ⁿ	(50000)
Net Salary	<u>538450</u>

WN 1

→ April to June = NO rent paid

Full taxable HRA

$$17000 \times 3 \text{ month} = \underline{51000} \text{ Taxable}$$

→ July to March = 9 Months

• HRA rec. $17000 \text{ pm} \times 9 \text{ month} = \underline{153000}$

• Rent paid - 10% of salary

$$(20000 \times 9 \text{ month}) - 10\% \text{ of Salary}$$

$$180000 - 36450 = \underline{143550}$$

• 40% of salary

$$40\% \text{ of } 364500 \Rightarrow \underline{145800}$$

$$\begin{aligned} &\text{Basic} + \text{Cond. DA} + \% \text{ Comm to} \\ &24000 + 5000 \times 30\% + 60 \text{ lakh} \\ &\times 9 \text{ m} = 1500 \times 30\% \\ &\downarrow \qquad \qquad \downarrow \qquad \qquad \downarrow \\ &216000 + 13500 + 135000 \\ &= 364500 \times 10\% \\ &= 36450 \end{aligned}$$

→ Rec'd	153000
1st	153,000
2nd	143550 (143550)
3rd	145800

9450

Taxable HRA

$$\text{Total Taxable} = \underset{(3 \text{ month})}{51000} + \underset{(9 \text{ month})}{9450} \Rightarrow \underline{60450}$$

Que: Bhumi is receiving HRA of ₹ 21000 pm

Basic salary till sep 2024 = ₹ 16,000 pm

Then it was increased to 18000 pm

Consider DA 3500 pm

Rent paid = ₹ 17,000 pm

Find taxable HRA.

Apr to sep
6 Month
separate

Oct to Mar
6 Month
separate

→ April to sept ⇒ 6 Months

• HRA rec. = $21000 \times 6 \text{ month} = \underline{126000}$

• Rent paid - 10% of salary = $17000 - 10\% \text{ of } (16000 + 3500)$

$17000 - 19500 \times 10\%$

$17000 - 1950$

$= 15050 \times 6 \text{ month}$

⇒ 90300

• 40% of salary

$(40\% \times 19500 \times 6 \text{ months})$

= 46800

Rec.	126000	
1st	126000	
2nd	126000 90300	
3rd	46800	(46800) (lower exempt)
		<u>79200</u>

79,200 Taxable

→ Oct. to March → 6 Months

• HRA Rec. = $21000 \times 6 \text{ month} = \underline{126000}$

• Rent paid - 10% of salary

$17000 - 10\% \text{ of } (18000 + 3500)$

$17000 - 21500 \times 6 \text{ months.} \rightarrow 21500$

$= \underline{89100}$

Salary = $(18000 + 3500) \times 6 \text{ month}$
 $= 129000$

• 40% of salary → $129000 \times 40\%$

$= \underline{51600}$

Rec.	126,000	
1st		
2nd		
3rd	(51600)	
	<u>74400</u>	Taxable

74,400 Taxable

Add both :- $79200 + 74400$

⇒ 153600

Totally Taxable = 1,53,600

(2) Allowance which are exempt subject to be Actual expenditure

	(I)	(II)	(III)
(Income) Rec.	70,000	70,000	70,000
Actual exempt expenditure	(40,000)	(70,000)	(90,000)
Taxable	30,000	0	0
(Tax free) Exempt	40,000	70,000	70,000

(अपनी जैब से दिया)
20,000
↓
Personal expenses
X
(कुछ न होगा)

Rudra

Daily uniform behan ke helper ke saath Research karne nikalta hai

